

Business Expenses Worksheet

Depreciation

Business Name:						
Asset	Date Purchased	Cost	Date Placed in Service	Date Sold or Taken Out of Service	Selling Price	Trade-In Allowance

If this is your first year with our firm, please provide a depreciation schedule for all property placed in service in prior years.



Inventory	
Inventory at the beginning of the year	
Purchases	
Cost of labor	
Materials and supplies	
Other costs	
Minus: Inventory at the end of the year	
Total	

Contact Us

There are many events that occur during the year that can affect your tax situation. Preparation of your tax return involves summarizing transactions and events that occurred during the prior year. In most situations, treatment is firmly established at the time the transaction occurs. However, negative tax effects can be avoided by proper planning. Please contact us in advance if you have questions about the tax effects of a transaction or event, including the following:

- Pension or IRA distributions.
- Significant change in income or deductions.
- Job change.
- Marriage.
- Attainment of age 59½ or 70½.
- Sale or purchase of a business.
- Sale or purchase of a residence or other real estate.
- Retirement.
- Notice from IRS or other revenue department.
- Divorce or separation.
- Self-employment.
- Charitable contributions of property in excess of \$5,000.

Car Expenses			
Mileage		Actual Expenses	
Beginning of year odometer		Gas/oil	
End of year odometer		Insurance	
Business mileage		Parking fees/tolls	
Commuting mileage		Registration/fees	
Other mileage		Repairs	

This brochure contains general information for taxpayers and should not be relied upon as the only source of authority. Taxpayers should seek professional tax advice for more information.



Heritage Accounting & Tax Services, Inc.
355 N Jeff Davis Drive
Fayetteville, GA 30214

770-461-3684 P
770-461-3685 F
doug@heritageaccounting.net

Business Expenses Worksheet

Business Name:

Date	Advertising	Commissions and Fees	Contract Labor	Employee Benefit Programs	Insurance (other than health)	Interest	Legal and Professional Fees	Office Expense	Pension and Profit-Sharing Plans	Rent or Lease	Repairs and Maintenance	Supplies	Taxes and Licenses	Utilities	Wages	Other
Totals																

Business Use of Home					
All Taxpayers			For Daycare Only		
Business use are (square footage)			Hours used for daycare		
Total area of home (square footage)			Total hours in year		8,760 hrs
	Direct	Indirect	Direct	Indirect	
Mortgage interest			Repairs & Maintenance		
Property taxes			Utilities		
Insurance			Other:		
Rent			Other:		
Depreciation of the Home					
Lower of cost or FMV			Improvements		
Value of land			Casualty loss		

Travel Expenses		
City Visited (for per diem)	# of days	Travel Expenses
		Airfare
		Bus, train, taxi
		Lodging
		Parking & tolls
		Meals (actual receipts)
		Other: